



WAVE[™]

LIFE SCIENCES

**SELECT-HD: A Ph1b/2a study of WVE-003,
an investigational allele-selective, mHTT-
lowering oligonucleotide for the treatment
of Huntington's disease**

Danlin Xu, MBBS, PhD
Medical Director, Clinical Development

EHDN, Sept. 9-11, 2021

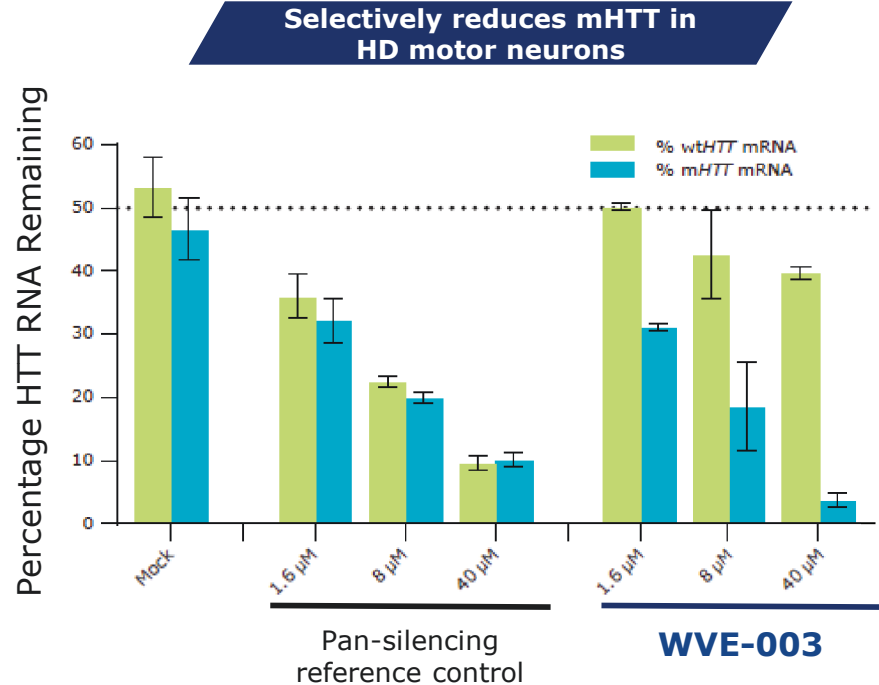
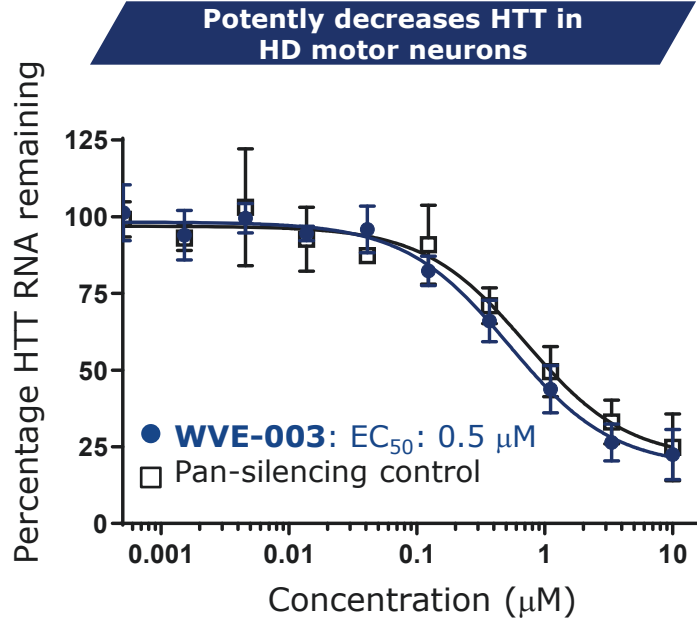
Forward-looking statements

This document contains forward-looking statements. All statements other than statements of historical facts contained in this document, including statements regarding possible or assumed future results of operations, preclinical and clinical studies, business strategies, research and development plans, collaborations and partnerships, regulatory activities and timing thereof, competitive position, potential growth opportunities, use of proceeds and the effects of competition are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Wave Life Sciences Ltd. (the "Company") to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "aim," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this presentation are only predictions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect the Company's business, financial condition and results of operations. These forward-looking statements speak only as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, including those listed under Risk Factors in the Company's Form 10-K and other filings with the SEC, some of which cannot be predicted or quantified and some of which are beyond the Company's control. The events and circumstances reflected in the Company's forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, the Company operates in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that the Company may face. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

WVE-003: an investigational oligonucleotide for the treatment of early manifest Huntington's disease

- WVE-003 is a stereopure antisense oligonucleotide
- An allele-selective molecule that decreases expression of mHTT while preserving the expression of wild type HTT by targeting at SNP3, which is only on the mHTT allele
- WVE-003 contains Wave's novel PN backbone chemistry which improves the pharmacology of oligonucleotides in preclinical studies

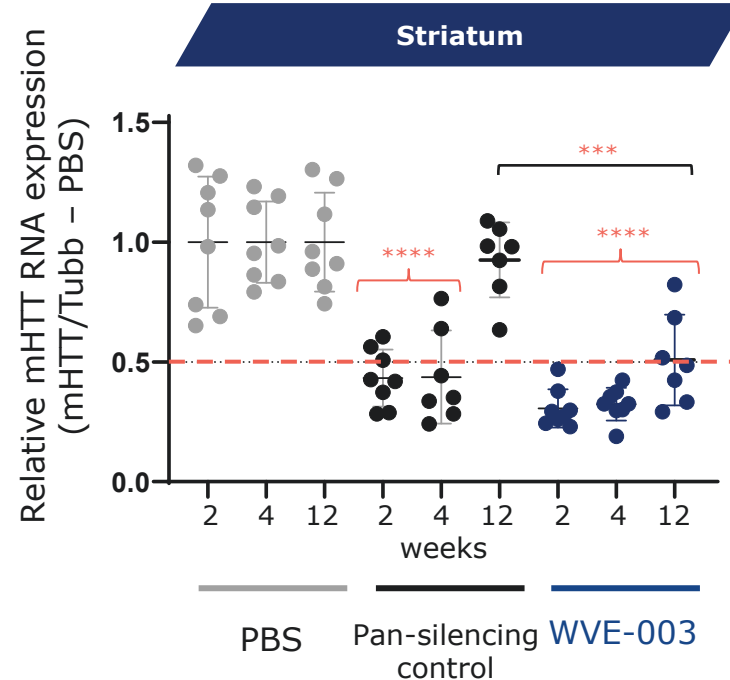
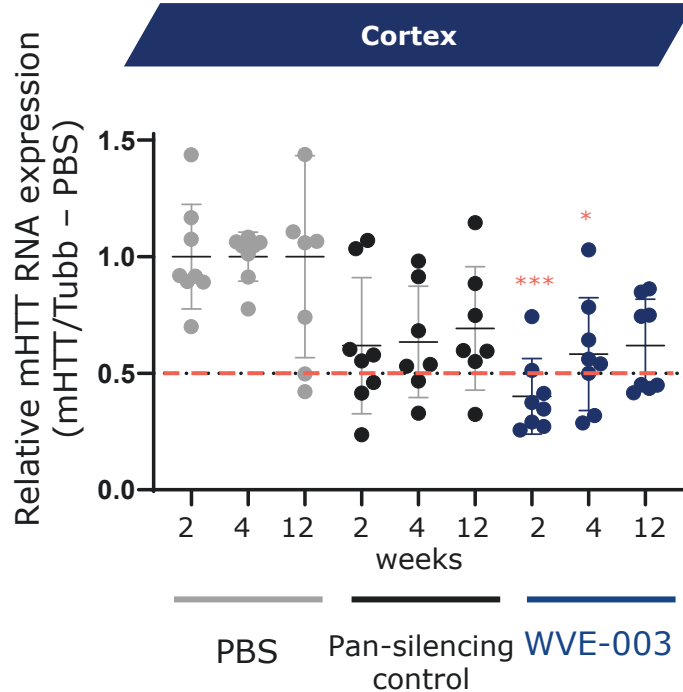
WVE-003 is potent and selective *in vitro*



Left: dose-response for HTT remaining in iPSC-derived motor neurons homozygous for SNP3, mean \pm SD, $n=4$. Right: mHTT and wtHTT RNA expression in iPSC-derived motor neurons heterozygous for SNP3, mean \pm sem, $n=4$. iPSCs (induced pluripotent stem cells) generated from HD patient cells. mHTT, mutant HTT; wtHTT, wild-type HTT

WVE-003 has potent and durable effects in cortex and striatum of BACHD mice

Maximum knockdown of 75% with ~50% knockdown persisting for at least 3 months



BACHD mice administered 3x100 μ g intracerebroventricular doses PBS or oligonucleotide. (Left) Relative mHTT RNA in cortex at 2, 4 and 12-weeks post-dosing. (Right): Relative mHTT in striatum at same time points as cortex. BACHD contains SNP3 only in some mHTT transgenes. Data are mean \pm SD, n=8. *P<0.0332, ***P<0.0002, ****P<0.0001 versus PBS unless otherwise noted). P values were calculated via 1-way analysis of variance. mHTT, mutant HTT; Tubb, tubulin

SELECT-HD: a Ph1b/2a, multicenter, randomized, double-blind, placebo-controlled trial in patients with HD



Patients

- Targeting 36 patients
- ≥ 18 and ≤ 60 years of age
- Confirmed early manifest HD diagnosis with SNP3 variant
- Eligible PRECISION-HD participants can transition to this study after wash out

Primary objective

Safety and tolerability

Secondary objectives

- WVE-003 Plasma PK profile
- WVE-003 CSF exposure

Exploratory

- Biomarkers: mHTT, wtHTT, NfL
- Clinical effects: UHDRS, MRI

SELECT-HD: Clinical trial to leverage experience and learnings in HD



Leveraging learnings from PRECISION HD

- Starting dose informed by preclinical *in vivo* models
- Genotyping assay to improve efficiency of patient identification
- Drawing from experience of sites from PRECISION-HD1 and PRECISION-HD2 trials

